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Tectonic Shifts in the Global Economy 16 September 2025

### How did the Punta del Este order work?

Share of global population living in extreme poverty including and excluding China

Extreme poverty is defined as living below the International Poverty Line of \$2.15 per day. This data is adjusted for inflation and differences in the cost of living between countries.

Our World in Data

35%  
30%  
25%  
20%  
15%  
10%  
5%  
0%

1990 1995 2000 2005 2010 2015 2022

World including China  
World

Data source: World Bank Poverty and Inequality Platform (2024)  
Note: This data is expressed in international \$ at 2017 prices. The data relates to income measured after taxes and benefits, or to consumption, per capita.

The share of the world population living in extreme poverty has never declined as rapidly as in the past three decades

Incoming livestream: Okay, higher growth, lower barriers, swelling economic exchange across borders, the value of those transactions went up a lot, and guess what? Poverty came down a lot.

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